



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Katie Anderson and seconded by Commissioner Joseph M. Scontrino, III:

RESOLUTION

A resolution increasing the amount of Community Development Block Grant (the "CDBG") funds that the Louisiana Housing Finance Agency (the "Agency" or "LHFA") will administer for the LHFA Nonprofit Rebuilding Pilot Program on behalf of the Louisiana Recovery Authority (the "LRA") from five million dollars (\$5,000,000.00) to twenty million dollars (\$20,000,000.00) and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency, (the "Agency" or "LHFA"), on June 10, 2009, approved a resolution authorizing the Agency to administer on behalf of the Louisiana Recovery Authority, (the "LRA"), five million dollars (\$5,000,000.00) of Community Development Block Grant funds for the LHFA Non Profit Rebuilding Pilot Program and providing for other matters in connection therewith;

WHEREAS, the LRA has requested that the LHFA administer on the LRA's behalf an increase in the amount of CDBG funds for the LHFA Non Profit Rebuilding Pilot Program to a total of twenty million dollars (\$20,000,000.00);

WHEREAS, the Louisiana Housing Finance Agency, as authorized by the State of Louisiana, shall administer and implement on behalf of the LRA twenty million (\$20,000,000.00) of CDBG funds for the LHFA Non Profit Rebuilding;

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. It approves increasing the amount of Community Development Block Grant (the "CDBG") funds that the Agency will administer for the LHFA Nonprofit Rebuilding Pilot Program on behalf of the LRA from five million dollars (\$5,000,000.00) to twenty million dollars (\$20,000,000.00).

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the LHFA Nonprofit Rebuilding Pilot Program.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement the LHFA Nonprofit Rebuilding Pilot Program.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and /or Secretary of the Agency be hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

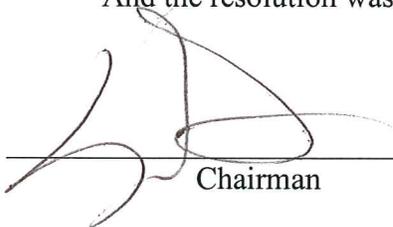
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Wayne E. Woods, Allison A. Jones, John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Susan Sonnier, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

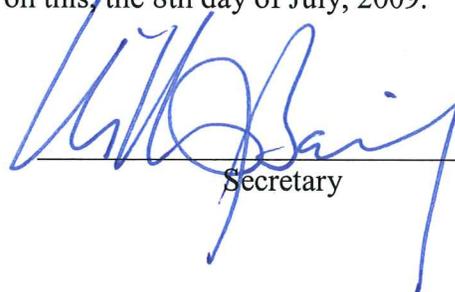
NAYS:

ABSENT: Walter O. Guillory

And the resolution was declared adopted on this, the 8th day of July, 2009.



Chairman



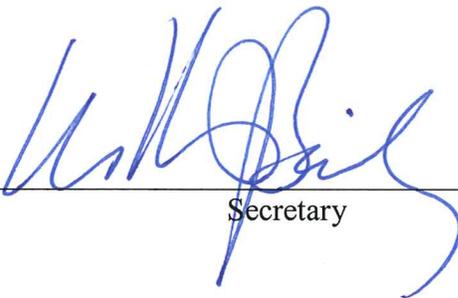
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency" or "LHFA"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on July 8, 2009, captioned, "A resolution increasing the amount of Community Development Block Grant (the "CDBG") funds that the Louisiana Housing Finance Agency (the "Agency" or "LHFA") will administer for the LHFA Nonprofit Rebuilding Pilot Program on behalf of the Louisiana Recovery Authority (the "LRA") from five million dollars (\$5,000,000.00) to twenty million dollars (\$20,000,000.00) and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of July, 2009.


Secretary

(SEAL)